

December 2020

Restructuring Advisory Mandates

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General Introduction

*Debtwire's **Restructuring Advisory Mandates Report*** tracks and ranks advisors by the total number of representations announced during December, covering both in-court and out-of-court situations. This edition also contains League Tables for Full-Year 2020.

Debtwire sourced the advisory mandates highlighted in this report through proprietary reporting, as well as public documents, including court filings.

The Restructuring Advisory Mandates Report breaks down mandates by the following categories:

- *Lead Counsel;*
- *Local/Special Counsel;*
- *Financial Advisors/Investment Bankers;*
- *Restructuring Advisors;* and
- *Claims Agents.*

The report also tracks retentions of multiple reorganization parties in interest, including:

- *Companies/Debtors;*
- *Official Committees;*
- *Lenders/Bondholders (including ad hoc groups);*
- *Loan Agents/Indenture Trustees;*
- *Bidders/Plan Sponsors;*
- *Chapter 7 and 11 Trustees;* and
- *PE Sponsors / Equity Holders.*

* We have categorized companies as prime or middle market. *Debtwire* prime companies have at least USD 150m of funded debt commitments. Revolvers must total at least USD 150m to count toward the funded debt commitment. *Debtwire* middle market companies have less than USD 150m of funded debt.

2020

December 2020 Mandates

General Introduction

For December, This edition identifies a total of 147 advisory mandates related to 38 North American companies exploring restructuring alternatives or currently engaged in Chapter 11, Chapter 7, and Chapter 15 proceedings (24 in-court, 14 out-of-court).

To further break down December's results, the mandates reported herein reflect:

- 88 law firm hires;
- 33 FA/IB appointments;
- 12 restructuring advisor retentions; and
- 14 claims agent engagements.

The combined advisor rankings treat representations of all parties-in-interest equally, whether the representation is for the company itself or another related party (e.g., UCC, an ad hoc group, etc).

In this edition, we have separately broken out the following types of representations in the cumulative rankings tables, as well as in separate league tables based on representation type: (1) the company; (2) committees (unsecured creditors and equity); and (3) bonds/loans, which include loan agents and indenture trustees, ad hoc groups, and significant individual lenders or bondholders.

For December 2020, 75 of the 147 mandates were on the company side, while the **Metals & Mining** sector was responsible for 27 new mandates in four cases, followed by the **Transportation** sector with 26 mandates in six cases, and **O&G** had 25 hires in five cases.

The rankings data in this report provides the respective category leaders. The accompanying Excel file includes all the retention data for the full year 2020.

Frequently Appointed Advisors: Lead Counsel

LEAD COUNSEL. This category tracks the main restructuring/bankruptcy counsel retained by a party.

In December, **Kirkland & Ellis** and **White & Case** led this category with three mandates. Nine other law firms obtained two mandates each. Kirkland & Ellis and White & Case both worked only in Debtwire *prime* situations.

Kirkland & Ellis, Berger Singerman, and Latham & Watkins represented the most debtors (two each), while six firms tied for the most creditor-side retentions (also two each): **White & Case, Blank Rome, Gibson Dunn & Crutcher, Katten Muchin Rosenman, Milbank, and Simpson Thacher & Bartlett.**

December 2020 Mandates: Lead Counsel

Lead Counsel	Engagements	Prime / Middle Market	Company	Official Committees	Bond / Loan
Kirkland & Ellis	3	3/0	2	0	1
White & Case	3	3/0	1	0	2
Berger Singerman	2	1/1	2	0	0
Blank Rome	2	1/1	0	0	2
Cole Schotz	2	0/2	1	1	0
Gibson Dunn & Crutcher	2	2/0	0	0	2
Katten Muchin Rosenman	2	0/1	0	0	2
Latham & Watkins	2	2/0	2	0	0
Milbank	2	2/0	0	0	2
Norton Rose Fulbright	2	0/1	1	0	1
Simpson Thacher & Bartlett	2	2/0	0	0	2

Frequently Appointed Advisors: Local/Special Counsel

LOCAL/SPECIAL COUNSEL. This category tracks law firms retained as local counsel or special counsel (i.e., for a specific purpose such as conflicts or taxes).

In December, there were only four firms that obtained more than one local counsel or special counsel mandate: **Porter Hedges, Potter Anderson & Corroon, Womble Bond Dickinson** and **Young Conaway Stargatt & Taylor**, each with two engagements.

Porter Hedges and **Womble Bond Dickinson** worked exclusively on the creditor side, leading this category with two mandates. **Womble Bond Dickinson** also worked solely in the middle market, while the other firm leaders worked both in the prime and middle markets.

Potter Anderson and Young Conaway each represented one company and another client type: UCC for Potter Anderson and a bidder/plan sponsor for Young Conaway.

December 2020 Mandates: Local/Special Counsel

Local / Special Counsel	Engagements	Prime / Middle Market	Company	Official Committees	Bond / Loan	Bidder / Plan Sponsor
Porter Hedges	2	1/1	0	0	2	0
Potter Anderson & Corroon	2	1/1	1	1	0	0
Womble Bond Dickinson	2	0/2	0	0	2	0
Young Conaway Stargatt & Taylor	2	1/1	1	0	0	1

Frequently Appointed Advisors: Financial Advisors/Investment Bankers

FINANCIAL ADVISORS (FA)/INVESTMENT BANKERS (IB). This category puts both FA and IB representations into one category to show the combined mandates of the firms operating in the financial advisory space.

Rothschild held the top spot on the FA/IB leaderboard with three new engagements, followed by four other firms with two mandates each: **FTI Consulting, Perella Weinberg Partners / Tudor Pickering Holt & Co., Piper Sandler & Co.** and **Province**. Rothschild, FTI and Perella Weinberg all worked exclusively in *Debtwire* prime situations, while Piper Sandler worked exclusively in middle market situations.

Rothschild and **Piper Sandler** represented the most companies; **Province** had the most UCC financial advisor / investment banker mandates (2); and **Perella Weinberg** had the most financial creditor mandates (2).

December 2020 Mandates: Financial Advisor/Investment Bankers

Financial Advisor/ Investment Bankers	Engagements	Prime / Middle Market	Company	Official Committees	Bond / Loan
Rothschild	3	3/0	2	0	1
FTI Consulting	2	2/0	1	0	1
Perella Weinberg Partners / Tudor Pickering Holt & Co.	2	2/0	0	0	2
Piper Sandler & Co.	2	0/2	2	0	0
Province	2	1/1	0	2	0

Frequently Appointed Advisors: Restructuring Advisors

RESTRUCTURING ADVISORS (RA). The restructuring advisor category segregates representations involving operational components from representations that are purely FA/IB mandates.

FTI Consulting led this category with three engagements all in the *Debtwire* prime market, while nine other firms gained one engagement each.

Gavin/Solmonese and **Kevin S. Tierney** were on the list for the first time.

December 2020 Mandates: Restructuring Advisors

Restructuring Advisor	Engagements	Prime / Middle Market
FTI Consulting	3	3/0
Alvarez & Marsal	1	1/0
BDO Global (BDO Consulting)	1	1/0
CR3 Partners	1	0/1
Gavin/Solmonese	1	0/1
GlassRatner	1	0/1
Kevin S. Tierney	1	0/1
M-III Partners	1	1/0
SOLIC Capital Advisors	1	1/0
Trinity River Advisors	1	1/0

Frequently Appointed Advisors: Claims Agents

CLAIMS AGENTS. This category tracks administrative and claims agents that debtors and other parties-in-interest in Chapter 11 cases have retained.

Stretto came in the first position with five new engagements, followed by three other firms—**Kurtzman Carson Consultants, Lucid Issuer Services Limited (Lucid Agency Services Limited)**, and **Prime Clerk**—with two new mandates. **Globic Advisors** and **Omni Bankruptcy (f/k/a Rust Consulting)** obtained one mandate each, both in the middle market.

December 2020 Mandates: Claims Agents

Claims Agent	Engagements	Prime / Middle Market
Stretto	5	2/3
Kurtzman Carson Consultants (KCC)	2	2/0
Lucid Issuer Services Limited (Lucid Agency Services Limited)	2	2/0
Prime Clerk	2	1/1
Globic Advisors	1	0/1
Omni Bankruptcy (f/k/a Rust Consulting)	1	0/1

December 2020 Mandates

Sector	Lead Counsel	Local / Special Counsel	Financial Advisor / Investment Banker	Restructuring Advisor	Claims Agent	Grand Total	Number of Companies
Metals & Mining	8	9	5	2	3	27	4
Transportation	11	5	7	2	1	26	6
Oil & Gas	7	6	7	3	2	25	6
Healthcare	6	1	1	1	2	11	4
Leisure	4	4	1	0	1	10	2
Retail	4	2	3	0	1	10	2
Other Services	4	1	1	1	1	8	3
Finance Services	2	2	1	1	1	7	1
Food & Beverage	3	1	1	1	1	7	2
Pharmaceuticals	3	0	1	1	1	6	1
Technology	2	0	1	0	0	3	2
Automotive	1	0	1	0	0	2	1
Chemicals & Materials	0	0	2	0	0	2	1
Consumer Products	0	0	1	0	0	1	1
Industrial Products & Services	1	0	0	0	0	1	1
Media	1	0	0	0	0	1	1
Grand Total	57	31	33	12	14	147	38

2020

Full-year 2020 Mandates

Frequently Appointed Advisors: Full-Year 2020

There were over 2,660 known advisory hires in the restructuring space in 2020. Legal counsel dominated the mandate pool, comprising just over 67% of all advisory hires. Financial advisors and investment bankers made up over 22% of representations, while restructuring advisors and claims agents filled out the remaining mandates, with approximately 11% of total hires.

LEAD COUNSEL: In 2020, there were 1,736 total known lead counsel representations, comprised of 1,132 *Debtwire* prime representations and 604 middle market mandates. **Kirkland & Ellis** led the lead counsel space generally with 83 total representations, of which 61 were debtor representations. **Pachulski Stang Ziehl & Jones** led representations for UCCs with 20 mandates, while **Akin Gump Strauss Hauer & Feld** led representations for financial creditors, with 31 representations.

LOCAL/SPECIAL COUNSEL: In 2020, there were 838 total reported local/special counsel representations, made up of 578 *Debtwire* prime representations and 260 middle market mandates. **Young Conaway** sat atop the debtor representation leaderboard with 46 hires. Jackson Walker had the most company-side representations with 24 hires. **Morris Nichols** had the most UCC representations with 13 engagements, while **Porter Hedges** and **Richards Layton & Finger** had the most creditor representations with 20 mandates.

FINANCIAL ADVISORS/INVESTMENT BANKERS: In 2020, there were 927 total financial advisor/investment banker representations. The FA/IB hires consisted of 667 *Debtwire* prime and 260 middle market mandates. **FTI Consulting** took the top position in hires with 83 mandates. **Houlihan Lokey** represented the most company (36) and financial creditors (38), followed in each instance by FTI, which represented the most UCCs (23).

RESTRUCTURING ADVISORS: In 2020, there were 165 total known restructuring advisor representations, including 92 *Debtwire* prime and 73 middle market mandates. **Alvarez & Marsal** (30 hires) and **AlixPartners** (20 hires) dominated the field. FTI was the only other firm to top 10 mandates.

CLAIMS AGENTS: In 2020, there were 240 reported total claims agent representations, including 145 hires in the *Debtwire* prime market and 95 mandates in the middle market. **Prime Clerk** topped this category again in 2020, with 57 hires, followed by **Epiq Bankruptcy Solutions** with 50 hires. Stretto came in third with 43.

Total Representations: Full-Year 2020

Representations	Lead Counsel	Local / Special Counsel	Financial Advisor / Investment Banker	Restructuring Advisor	Claims Agent	Total
Company	413	284	462	165	238	1,562
Lenders / Bondholders	561	219	208	0	1	989
Agent / Trustee	312	119	48	0	0	479
Unsecured Creditors Committee	168	115	166	0	1	450
Bidder / Plan Sponsor	131	54	9	0	0	194
Equity Holders / PE Sponsors	98	35	16	0	0	149
Board of Directors	26	4	15	0	0	45
Chapter 11 / 7 Trustee	18	3	3	0	0	24
Non-Debtor Affiliate	9	5	0	0	0	14
Grand Total	1,736	838	927	165	240	3,906

Prime/Middle Market Representations: Full-Year 2020

Representations	Lead Counsel	Local / Special Counsel	Financial Advisor / Investment Banker	Restructuring Advisor	Claims Agent	Total
Company	238/175	188/96	288/174	92/73	143/95	949/613
Lenders / Bondholders	407/154	173/46	199/9	0/0	1/0	780/209
Agent / Trustee	235/77	87/32	44/4	0/0	0/0	366/113
Unsecured Creditors Committee	82/86	71/44	96/70	0/0	1/0	250/200
Bidder / Plan Sponsor	68/63	29/25	8/1	0/0	0/0	105/89
Equity Holders / PE Sponsors	69/29	24/11	15/1	0/0	0/0	108/41
Board of Directors	23/3	3/1	15/0	0/0	0/0	41/4
Chapter 11 / 7 Trustee	5/13	0/3	2/1	0/0	0/0	7/17
Non-Debtor Affiliate	5/4	3/2	0/0	0/0	0/0	8/6
Total	1,132/604	578/260	667/260	92/73	145/95	2,614/1,292

Mandates by Type: YTD Lead Counsel Representation

Lead Counsel	Engagements	Prime / Middle Market
Kirkland & Ellis	83	70/13
Akin Gump Strauss Hauer & Feld	43	41/2
Latham & Watkins	42	37/5
Weil Gotshal & Manges	41	39/2
Milbank	37	35/2
Paul Weiss Rifkind Wharton & Garrison	35	34/1
White & Case	35	34/1
Gibson Dunn & Crutcher	33	32/1
Stroock & Stroock & Lavan	32	29/3
Davis Polk & Wardwell	30	29/1
Pachulski Stang Ziehl & Jones	29	12/17
Reed Smith	22	15/7
Simpson Thacher & Bartlett	22	20/2
Vinson & Elkins	22	12/10
Willkie Farr & Gallagher	20	15/5
Arnold & Porter Kaye Scholer	19	18/1
Morgan Lewis & Bockius	19	14/5
Kelley Drye & Warren	18	11/7
Norton Rose Fulbright	18	13/4
Pryor Cashman	18	17/1

Mandates by Type: Full-Year 2020 Lead Counsel Representation

Company

Lead Counsel	Engagements	Prime / Middle Market
Kirkland & Ellis	61	53/8
Weil Gotshal & Manges	24	24/0
Latham & Watkins	16	16/0
White & Case	11	10/1
DLA Piper	9	5/4

UCC

Lead Counsel	Engagements	Prime / Middle Market
Pachulski Stang Ziehl & Jones	20	11/9
Lowenstein Sandler	12	3/9
Brown Rudnick	8	4/4
Kelley Drye & Warren	8	2/6
Kramer Levin Naftalis & Frankel	7	6/1
Cooley	6	5/1

Bond/Loan

Lead Counsel	Engagements	Prime / Middle Market
Akin Gump Strauss Hauer & Feld	31	30/1
Gibson Dunn & Crutcher	29	29/0
Milbank	28	26/2
Stroock & Stroock & Lavan	27	24/3
Paul Weiss Rifkind Wharton & Garrison	24	23/1
Latham & Watkins	23	19/4

Mandates by Type: YTD Local/Special Counsel Representation

Local / Special Counsel	Engagements	Prime / Middle Market
Young Conaway Stargatt & Taylor	46	32/14
Richards Layton & Finger	37	29/8
Morris Nichols Arsht & Tunnell	29	16/13
Jackson Walker	27	25/2
Porter Hedges	25	24/1
Cole Schotz	23	21/2
Morris James	21	12/9
Potter Anderson & Corroon	21	12/9
Womble Bond Dickinson	20	13/7
Hunton Andrews Kurth	16	15/1
Ashby & Geddes	15	11/4
Pachulski Stang Ziehl & Jones	14	11/3
Norton Rose Fulbright	12	11/1
Haynes and Boone	11	11/0
Bracewell	10	9/1
Fox Rothschild	10	10/0
Landis Rath & Cobb	10	7/3
Whiteford Taylor & Preston	10	6/4

Mandates by Type: Full-Year 2020 Local/Special Counsel Representation

Company		
Local / Special Counsel	Engagements	Prime / Middle Market
Jackson Walker	24	23/1
Young Conaway Stargatt & Taylor	21	17/4
Richards Layton & Finger	14	12/2
Hunton Andrews Kurth	8	7/1
Morris Nichols Arsht & Tunnell	7	5/2
UCC		
Local / Special Counsel	Engagements	Prime / Middle Market
Morris James	13	6/7
Cole Schotz	11	9/2
Potter Anderson & Corroon	8	3/5
Norton Rose Fulbright	5	5/0
Womble Bond Dickinson	4	3/1
Bond/Loan		
Local / Special Counsel	Engagements	Prime / Middle Market
Porter Hedges	20	19/1
Richards Layton & Finger	20	15/5
Young Conaway Stargatt & Taylor	18	13/5
Womble Bond Dickinson	15	9/6
Ashby & Geddes	12	8/4
Morris Nichols Arsht & Tunnell	12	9/3

Mandates by Type: YTD FA/I-Banker Representation

FA / I-Banker	Engagements	Prime / Middle Market
FTI Consulting	83	60/23
Houlihan Lokey	75	68/7
PJT Partners	41	41/0
Berkeley Research Group (BRG)	33	28/5
Moelis & Co.	33	32/1
AlixPartners	29	22/7
Alvarez & Marsal	29	22/7
Evercore	29	28/1
Perella Weinberg Partners / Tudor Pickering Holt & Co.	28	25/3
Rothschild	26	25/1
Jefferies	23	20/3
Lazard Freres & Co.	23	23/0
Province	20	13/7
Ducera Partners	19	19/0
Dundon Advisers	16	3/13
Ankura Consulting Group	15	11/4
Greenhill & Co	15	15/0
Guggenheim Investments (Advisory)	15	15/0
Conway MacKenzie	14	11/3
B. Riley FBR	11	1/10

Mandates by Type: Full-Year 2020 FA/I-Banker Representation

Company

FA / I-Banker	Engagements	Prime/Middle Market
Houlihan Lokey	36	29/7
FTI Consulting	27	18/9
Moelis & Co.	20	19/1
PJT Partners	20	20/0
Evercore	18	17/1
Lazard Freres & Co.	17	17/0

UCC

FA / I-Banker	Engagements	Prime/Middle Market
FTI Consulting	23	13/10
Dundon Advisers	16	3/13
Province	16	10/6
Berkeley Research Group (BRG)	15	14/1
AlixPartners	12	8/4
Alvarez & Marsal	10	6/4

Bond/Loan

FA / I-Banker	Engagements	Prime/Middle Market
Houlihan Lokey	38	38/0
FTI Consulting	30	27/3
PJT Partners	20	20/0
Ducera Partners	15	15/0
Perella Weinberg Partners / Tudor Pickering Holt & Co.	15	15/0
Rothschild	12	12/0

Mandates by Type: YTD Restructuring Advisors Representation

Restructuring Advisor	Engagements	Prime / Middle Market
Alvarez & Marsal	30	26/4
AlixPartners	20	19/1
FTI Consulting	12	8/4
Mackinac Partners	8	1/7
Ankura Consulting Group	7	3/4
Berkeley Research Group (BRG)	6	5/1
Opportune	5	4/1
Conway MacKenzie	4	2/2
CR3 Partners	4	1/3
Huron Consulting Group	4	2/2
Asgaard Capital	3	0/3
Ernst & Young (EY)	3	1/2
GlassRatner	3	0/3
M-III Partners	3	3/0
BDO Global (BDO Consulting)	2	1/1
Carl Marks Advisory Group	2	0/2
Getzler Henrich & Associates	2	0/2
Malfitano Advisors	2	2/0
Paladin Management Group	2	0/2
Portage Point Partners	2	2/0
PwC (PricewaterhouseCoopers)	2	0/2

Mandates by Type: YTD Claims Agents Representation

Claims Agent	Engagements	Prime / Middle Market
Prime Clerk	57	48/9
Epiq Corporate Restructuring (f/k/a Epiq Bankruptcy Solutions)	50	31/19
Stretto	43	16/27
Kurtzman Carson Consultants (KCC)	26	17/9
Donlin Recano & Co	25	8/17
Omni Bankruptcy (f/k/a Rust Consulting)	24	14/10
Lucid Issuer Services Limited (Lucid Agency Services Limited)	9	9/0
BMC Group	3	0/3
CIBanco	1	1/0
Globic Advisors	1	0/1
Reliable Companies	1	1/0

December 2020

Annex A:

North American Advisory Mandates Detail

Advisory Mandates: December 2020

Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Adeptus Health (2020)	Prime	209	US	In-Court	Healthcare	Katten Muchin Rosenman	Lead Counsel	Lenders / Bondholders	Adeptus Health filed for Chapter 7 bankruptcy protection in the Northern District of Texas on 18 December 2020. The docket number is 20-33071.	12/18/20
						Law Office of Sherman & Yaquinto	Lead Counsel	Chapter 11 / 7 Trustee	Adeptus Health filed for Chapter 7 bankruptcy protection in the Northern District of Texas on 18 December 2020. The docket number is 20-33071.	12/18/20
						Norton Rose Fulbright	Lead Counsel	Company	Adeptus Health filed for Chapter 7 bankruptcy protection in the Northern District of Texas on 18 December 2020. The docket number is 20-33071.	12/18/20
Airport Van Rental	Middle Market	28	US	In-Court	Transportation	Akerman	Lead Counsel	Lenders / Bondholders	Airport Van Rental filed for Chapter 11 bankruptcy protection in the Central District of California on 11 December 2020. The docket number is 20-20876.	12/15/20
						CSA Partners	Financial Advisor / Investment Banker	Company	Airport Van Rental filed for Chapter 11 bankruptcy protection in the Central District of California on 11 December 2020. The docket number is 20-20876.	12/11/20
						Danning Gill Diamond & Kollitz	Lead Counsel	Company	Airport Van Rental filed for Chapter 11 bankruptcy protection in the Central District of California on 11 December 2020. The docket number is 20-20876.	12/11/20
						Honigman Miller Schwartz and Cohn	Lead Counsel	Lenders / Bondholders	Airport Van Rental filed for Chapter 11 bankruptcy protection in the Central District of California on 11 December 2020. The docket number is 20-20876.	12/16/20
						Kevin S. Tierney	Restructuring Advisor	Company	Airport Van Rental filed for Chapter 11 bankruptcy protection in the Central District of California on 11 December 2020. The docket number is 20-20876.	12/15/20
American Purchasing Services (American Medical Depot)	Middle Market	43	US	In-Court	Other Services	Berger Singerman	Lead Counsel	Company	American Purchasing Services filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 11 December 2020. The docket number is 20-23495.	12/11/20
						CR3 Partners	Restructuring Advisor	Company	American Purchasing Services filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 11 December 2020. The docket number is 20-23495.	12/11/20

Advisory Mandates: December 2020

Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
American Purchasing Services (American Medical Depot)	Middle Market	43	US	In-Court	Other Services	Prime Clerk	Claims Agent	Company	American Purchasing Services filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 11 December 2020. The docket number is 20-23495.	12/11/20
						Stearns Weaver Miller Weissler Alhadeff & Sitterson	Lead Counsel	Agent / Trustee	American Purchasing Services filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 11 December 2020. The docket number is 20-23495.	12/14/20
ASAIG (Aztec / Shaffer)	Middle Market	48	US	In-Court	Other Services	Covington & Burling	Lead Counsel	Lenders / Bondholders	ASAIG filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 17 November 2020. The docket number is 20-35600.	12/1/20
						Katten Muchin Rosenman	Lead Counsel	Lenders / Bondholders	ASAIG filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 17 November 2020. The docket number is 20-35600.	12/2/20
						Porter Hedges	Local / Special Counsel	Lenders / Bondholders	ASAIG filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 17 November 2020. The docket number is 20-35600.	12/1/20
California Resources	Prime	5,084	US	In-Court	Oil & Gas	Citigroup	Financial Advisor / Investment Banker	Company	Citi is set to conduct outreach this week in support of a non-deal roadshow for California Resources Corporation (CRC).	12/7/20
Centilion Fertilizer	Middle Market	N/A	US	Out-of-Court	Chemicals & Materials	Piper Sandler & Co.	Financial Advisor / Investment Banker	Company	Centilion Fertilizer is working with Piper Sandler to evaluate strategic options amid a drop in fertilizer prices.	12/7/20
						Ravinia Capital	Financial Advisor / Investment Banker	Company	The fertilizer manufacturer has also retained Ravinia Capital as an advisor.	12/7/20
Christopher & Banks	Middle Market	17	US	Out-of-Court	Retail	B. Riley FBR	Financial Advisor / Investment Banker	Company	Christopher & Banks has been working with B.Riley Financial on efforts to raise capital.	12/9/20
						Berkeley Research Group (BRG)	Financial Advisor / Investment Banker	Company	The company is also working with BRG.Christopher & Banks has hired Cole Schotz as legal counsel to help weigh potential restructuring options,	12/10/20

Advisory Mandates: December 2020

Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Christopher & Banks	Middle Market	17	US	Out-of-Court	Retail	Cole Schotz	Lead Counsel	Company	Christopher & Banks has been working with B.Riley Financial on efforts to raise capital.	12/10/20
Cici's Pizza	Middle Market	N/A	US	Out-of-Court	Food & Beverage	Piper Sandler & Co.	Financial Advisor / Investment Banker	Company	Cici's Pizza has engaged Piper Sandler to explore strategic and financial alternatives.	12/17/20
Eileen Fisher	Middle Market	40	US	Out-of-Court	Consumer Products	Getzler Henrich & Associates	Financial Advisor / Investment Banker	Company	Eileen Fisher is working with financial advisor Getzler Henrich to help with a capital raise effort.	12/8/20
Europcar Mobility Group	Prime	N/A	US / Other Country	In-Court	Transportation	Bredin Prat	Local / Special Counsel	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Darros Villey Maillot Brochier	Local / Special Counsel	Company	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Kirkland & Ellis	Lead Counsel	Company	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Kirkland & Ellis	Lead Counsel	Company	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Linklaters	Lead Counsel	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Messier Maris & Associs	Local / Special Counsel	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Milbank	Lead Counsel	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Europcar Mobility Group	Prime	N/A	US / Other Country	In-Court	Transportation	Perella Weinberg Partners / Tudor Pickering Holt & Co.	Financial Advisor / Investment Banker	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Perella Weinberg Partners / Tudor Pickering Holt & Co.	Financial Advisor / Investment Banker	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						PJT Partners	Financial Advisor / Investment Banker	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						Rothschild	Financial Advisor / Investment Banker	Company	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
						White & Case	Lead Counsel	Lenders / Bondholders	Europcar Mobility Group filed for Chapter 15 bankruptcy protection in the Southern District of New York on 17 December 2020. The docket number is 20-12878.	12/17/20
Exela Technologies	Prime	1,466	US	Out-of-Court	Other Services	UBS	Financial Advisor / Investment Banker	Company	Exela Technologies, Inc., on 30 December, announced that it has hired the services of UBS Investment Bank to advise the company and management in pursuing strategic alternatives to strengthen its balance sheet and enhance shareholder value. .	12/31/20
Francesca's Holdings Corporation	Middle Market	14	US	In-Court	Retail	Cole Schotz	Lead Counsel	Unsecured Creditors Committee	The seven-member consortium has also tapped Cole Schotz as its legal advisor.	12/12/20
						Greenberg Traurig	Lead Counsel	Lenders / Bondholders	Francesca's Holdings Corporation filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13076.	12/3/20
						McDonald Hopkins	Lead Counsel	Bidder / Plan Sponsor	Francesca's Holdings Corporation filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13076.	12/3/20
						Province	Financial Advisor / Investment Banker	Unsecured Creditors Committee	Francesca's unsecured creditors committee (UCC) has retained Province as its financial advisor.	12/12/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Francesca's Holdings Corporation	Middle Market	14	US	In-Court	Retail	Richards Layton & Finger	Local / Special Counsel	Company	Francesca's Holdings Corporation filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13076.	12/3/20
						Stretto	Claims Agent	Company	Francesca's Holdings Corporation filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13076.	12/3/20
						Young Conaway Stargatt & Taylor	Local / Special Counsel	Bidder / Plan Sponsor	Francesca's Holdings Corporation filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13076.	12/3/20
Garrett Motion	Prime	3,200	US	In-Court	Automotive	Gibson Dunn & Crutcher	Lead Counsel	Lenders / Bondholders	Garrett Motion's three-member official equity committee is in talks with Greenhill and MAEVE Group with an eye toward bringing in the two firms to advise the group in the case.	12/1/20
						Greenhill & Co	Financial Advisor / Investment Banker	Equity Holders	Garrett Motion's three-member official equity committee is in talks with Greenhill and MAEVE Group with an eye toward bringing in the two firms to advise the group in the case.	12/1/20
Genesis Healthcare	Prime	1,356	US	Out-of-Court	Healthcare	Alvarez & Marsal	Financial Advisor / Investment Banker	Agent / Trustee	Genesis Healthcare's ABL lenders have engaged Alvarez & Marsal as financial advisor.	12/10/20
Grupo Aeromexico, S.A.B. de C.V.	Prime	5,295	US	In-Court	Transportation	Santamarina y Steta	Local / Special Counsel	Unsecured Creditors Committee	The UCC has now hired Santamarina y Steta as its Mexican lawyer.	12/11/20
Gulfport Energy Corporation	Prime	2,162	US	In-Court	Oil & Gas	Conway MacKenzie	Financial Advisor / Investment Banker	Unsecured Creditors Committee	Gulfport Energy Corporation filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 13 November 2020. The docket number is 20-35562.	12/2/20
						Kramer Levin Naftalis & Frankel	Lead Counsel	Unsecured Creditors Committee	Gulfport Energy Corporation filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 13 November 2020. The docket number is 20-35562.	12/2/20
Hertz Global	Prime	16,360	US	In-Court	Transportation	Pachulski Stang Ziehl & Jones	Local / Special Counsel	Lenders / Bondholders	Hertz Global filed for Chapter 11 bankruptcy protection in District of Delaware on 22 May 2020.. The docket number is 20-11218.	12/15/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Hertz UK Receivables Limited	Prime	1,273	US / Other Country	In-Court	Transportation	White & Case	Lead Counsel	Company	Hertz UK Receivables Limited filed for Chapter 15 bankruptcy protection in District of Delaware on 23 December 2020.. The docket number is 20-13178.	12/23/20
						FTI Consulting	Restructuring Advisor	Company	Hertz UK Receivables Limited filed for Chapter 15 bankruptcy protection in District of Delaware on 23 December 2020.. The docket number is 20-13178.	12/23/20
						Moelis & Co.	Financial Advisor / Investment Banker	Company	Hertz UK Receivables Limited filed for Chapter 15 bankruptcy protection in District of Delaware on 23 December 2020.. The docket number is 20-13178.	12/23/20
						Lucid Issuer Services Limited (Lucid Agency Services Limited)	Claims Agent	Company	Hertz UK Receivables Limited filed for Chapter 15 bankruptcy protection in District of Delaware on 23 December 2020.. The docket number is 20-13178.	12/23/20
						Kirkland & Ellis	Lead Counsel	Lenders / Bondholders	Hertz UK Receivables Limited filed for Chapter 15 bankruptcy protection in District of Delaware on 23 December 2020.. The docket number is 20-13178.	12/23/20
						Rothschild	Financial Advisor / Investment Banker	Lenders / Bondholders	Hertz UK Receivables Limited filed for Chapter 15 bankruptcy protection in District of Delaware on 23 December 2020.. The docket number is 20-13178.	12/23/20
In-Shape Health Clubs	Middle Market	70	US	In-Court	Leisure	Chipman Brown Cicero & Cole	Local / Special Counsel	Bidder / Plan Sponsor	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/16/20
						Kelley Drye & Warren	Lead Counsel	Unsecured Creditors Committee	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/29/20
						Moore & Van Allen	Lead Counsel	Agent / Trustee	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/16/20
						Potter Anderson & Corroon	Local / Special Counsel	Unsecured Creditors Committee	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/29/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
In-Shape Health Clubs	Middle Market	70	US	In-Court	Leisure	Dundon Advisers	Financial Advisor / Investment Banker	Unsecured Creditors Committee	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/29/20
						Ropes & Gray	Lead Counsel	Bidder / Plan Sponsor	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/16/20
						Stretto	Claims Agent	Company	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/16/20
						Troutman Pepper Hamilton Sanders	Local / Special Counsel	Company	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/16/20
						Womble Bond Dickinson	Local / Special Counsel	Agent / Trustee	In-Shape Holdings filed for Chapter 11 bankruptcy protection in the District of Delaware on 16 December 2020. The docket number is 20-13130.	12/16/20
IPC Systems	Prime	481	US	Out-of-Court	Technology	Centerview Partners	Financial Advisor / Investment Banker	Lenders / Bondholders	Certain first lien lenders in IPC Systems are consulting with Centerview Partners as an advisor.	12/4/20
						Milbank	Lead Counsel	Lenders / Bondholders	Additionally, some first lien lenders are working with Milbank as legal counsel.	12/7/20
Lighthouse Resources	Prime	453	US	In-Court	Metals & Mining	BDO Global (BDO Consulting)	Restructuring Advisor	Company	Lighthouse Resources filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13056.	12/3/20
						Davis Graham & Stubbs	Lead Counsel	Equity Holders	Lighthouse Resources filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13056.	12/3/20
						Jackson Kelly	Lead Counsel	Company	Lighthouse Resources filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13056.	12/3/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Lighthouse Resources	Prime	453	US	In-Court	Metals & Mining	Potter Anderson & Corroon	Local / Special Counsel	Company	Lighthouse Resources filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13056.	12/3/20
						Stretto	Claims Agent	Company	Lighthouse Resources filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13056.	12/29/20
						Sullivan Hazeltine Allinson	Local / Special Counsel	Equity Holders	Lighthouse Resources filed for Chapter 11 bankruptcy protection in the District of Delaware on 3 December 2020. The docket number is 20-13056.	12/3/20
MTPC (Provision Cares Proton Therapy Centers in Nashville)	Prime	473	US	In-Court	Healthcare	Bass Berry & Sims	Lead Counsel	Agent / Trustee	MTPC filed for Chapter 11 bankruptcy protection in the District of Delaware on 15 December 2020. The docket number is 20-05438.	12/17/20
						Foley Gardere (Foley & Lardner)	Lead Counsel	Company	MTPC filed for Chapter 11 bankruptcy protection in the District of Delaware on 15 December 2020. The docket number is 20-05438.	12/15/20
						Stretto	Claims Agent	Company	MTPC filed for Chapter 11 bankruptcy protection in the District of Delaware on 15 December 2020. The docket number is 20-05438.	12/15/20
						Trinity River Advisors	Restructuring Advisor	Company	MTPC filed for Chapter 11 bankruptcy protection in the District of Delaware on 15 December 2020. The docket number is 20-05438.	12/15/20
						Waller Lansden Dortch & Davis	Local / Special Counsel	Company	MTPC filed for Chapter 11 bankruptcy protection in the District of Delaware on 15 December 2020. The docket number is 20-05438.	12/15/20
National CineMedia	Prime	841	US	Out-of-Court	Media	Gibson Dunn & Crutcher	Lead Counsel	Lenders / Bondholders	An ad hoc group of National CineMedia lenders organized with law firm Gibson Dunn in anticipation of amendment talks.	12/18/20
PBS Brand Co. (Punch Bowl Social Food & Drink)	Middle Market	30	US	In-Court	Food & Beverage	Blank Rome	Lead Counsel	Lenders / Bondholders	PBS Brand filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13157.	12/24/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
PBS Brand Co. (Punch Bowl Social Food & Drink)	Middle Market	30	US	In-Court	Food & Beverage	Gavin/Solmonese	Restructuring Advisor	Company	PBS Brand filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13157.	12/21/20
						Morris James	Lead Counsel	Company	PBS Brand filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13157.	12/21/20
						Norton Rose Fulbright	Lead Counsel	Lenders / Bondholders	PBS Brand filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13157.	12/22/20
						Omni Bankruptcy (f/k/a Rust Consulting)	Claims Agent	Company	PBS Brand filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13157.	12/21/20
						Womble Bond Dickinson	Local / Special Counsel	Lenders / Bondholders	PBS Brand filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13157.	12/22/20
Peabody Energy	Prime	860	US	Out-of-Court	Metals & Mining	FTI Consulting	Restructuring Advisor	Company	The engagement of FTI complements Peabody's existing advisory roster of Lazard and Jones Day.	12/3/20
						Jones Day	Lead Counsel	Company	The engagement of FTI complements Peabody's existing advisory roster of Lazard and Jones Day.	12/3/20
						Lazard Freres & Co.	Financial Advisor / Investment Banker	Company	The engagement of FTI complements Peabody's existing advisory roster of Lazard and Jones Day.	12/3/20
Petra Diamonds Limited	Prime	755	US / Other Country	In-Court	Metals & Mining	Anjarwalla & Khanna	Local / Special Counsel	Lenders / Bondholders	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
						Bank of Montreal (BMO)	Financial Advisor / Investment Banker	Company	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Petra Diamonds Limited	Prime	755	US / Other Country	In-Court	Metals & Mining	Carey Olsen	Local / Special Counsel	Lenders / Bondholders	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
						Conyers Dill & Pearman	Local / Special Counsel	Company	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
						Hogan Lovells	Lead Counsel	Agent / Trustee	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
						Lucid Issuer Services Limited (Lucid Agency Services Limited)	Claims Agent	Company	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
						Paul Weiss Rifkind Wharton & Garrison	Local / Special Counsel	Company	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
						Rothschild	Financial Advisor / Investment Banker	Company	Petra Diamonds Limited filed for Chapter 15 bankruptcy protection in the Southern District of New York on 15 December 2020. The docket number is 20-12874.	12/15/20
Renovate America	Middle Market	26	US	In-Court	Finance Services	Armanino	Financial Advisor / Investment Banker	Company	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20
						Bryan Cave Leighton Paisner	Lead Counsel	Company	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20
						Culhane Meadows	Local / Special Counsel	Company	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20
						GlassRatner	Restructuring Advisor	Company	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Renovate America	Middle Market	26	US	In-Court	Finance Services	Hunton Andrews Kurth	Lead Counsel	Bidder / Plan Sponsor	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20
						Morris Nichols Arshst & Tunnell	Local / Special Counsel	Bidder / Plan Sponsor	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20
						Stretto	Claims Agent	Company	Renovate America filed for Chapter 11 bankruptcy protection in the District of Delaware on 21 December 2020. The docket number is 20-13172.	12/21/20
Riverbed Technology	Prime	1,092	US	Out-of-Court	Technology	Davis Polk & Wardwell	Lead Counsel	Lenders / Bondholders	The first lien holders organized and reached out to law firms to map out a strategy to oppose the transaction, ultimately retaining Davis Polk for assistance in negotiations with management.	12/14/20
Sanare Energy Partners	Middle Market	124	US	Out-of-Court	Oil & Gas	Jackson Walker	Lead Counsel	Company	Sanare Energy Partners has hired restructuring counsel from Jackson Walker to help facilitate balance sheet discussions with its debtholders.	12/8/20
						Mitchell Energy Advisors	Financial Advisor / Investment Banker	Lenders / Bondholders	A group of lenders is meanwhile working with Mitchell Energy Advisors.	12/8/20
Seadrill Partners (2020)	Prime	2,713	US / Other Country	In-Court	Oil & Gas	Arnold & Porter Kaye Scholer	Lead Counsel	Agent / Trustee	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20
						Baker & Hostetler	Local / Special Counsel	Company	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20
						Cole Schotz	Local / Special Counsel	Lenders / Bondholders	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/4/20
						Intrepid Financial Partners	Financial Advisor / Investment Banker	Lenders / Bondholders	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Seadrill Partners (2020)	Prime	2,713	US / Other Country	In-Court	Oil & Gas	Jackson Walker	Local / Special Counsel	Company	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20
						M-III Partners	Restructuring Advisor	Company	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20
						Prime Clerk	Claims Agent	Company	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20
						Sheppard Mullin Richter & Hampton	Local / Special Counsel	Company	Seadrill Partners (2020) filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 1 December 2020. The docket number is 20-35740.	12/1/20
Sundance Energy	Prime	365	US	Out-of-Court	Oil & Gas	FTI Consulting	Restructuring Advisor	Company	Sundance Energy has retained FTI as operational advisor and Latham & Watkins as counsel.	12/1/20
						Houlihan Lokey	Financial Advisor / Investment Banker	Lenders / Bondholders	A group of Sundance Energy second lien term loan lenders is working with Houlihan Lokey to advance workout talks.	12/7/20
						Latham & Watkins	Lead Counsel	Company	Sundance Energy has retained FTI as operational advisor and Latham & Watkins as counsel.	12/1/20
Superior Energy Services	Prime	1,300	US	In-Court	Oil & Gas	Alvarez & Marsal	Restructuring Advisor	Company	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
						Blank Rome	Lead Counsel	Agent / Trustee	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/9/20
						FTI Consulting	Financial Advisor / Investment Banker	Lenders / Bondholders	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Superior Energy Services	Prime	1,300	US	In-Court	Oil & Gas	Hunton Andrews Kurth	Local / Special Counsel	Company	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
						Johnson Rice & Company	Financial Advisor / Investment Banker	Company	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
						Kurtzman Carson Consultants (KCC)	Claims Agent	Company	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
						Latham & Watkins	Lead Counsel	Company	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
						Porter Hedges	Local / Special Counsel	Lenders / Bondholders	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
						Simpson Thacher & Bartlett	Lead Counsel	Lenders / Bondholders	Superior Energy Services filed for Chapter 11 bankruptcy protection in the Southern District of Texas on 7 December 2020. The docket number is 20-35812.	12/7/20
Tamarac 10200 (Unipharma)	Prime	153	US	In-Court	Pharmaceuticals	Berger Singerman	Lead Counsel	Company	Tamarac 10200 filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 7 December 2020. The docket number is 20-23346.	12/7/20
						Fox Rothschild	Lead Counsel	Unsecured Creditors Committee	Tamarac 10200 filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 7 December 2020. The docket number is 20-23346.	12/21/20
						Kurtzman Carson Consultants (KCC)	Claims Agent	Company	Tamarac 10200 filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 7 December 2020. The docket number is 20-23346.	12/7/20
						PwC (Pricewaterhouse Coopers)	Financial Advisor / Investment Banker	Company	Tamarac 10200 filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 7 December 2020. The docket number is 20-23346.	12/22/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
Tamarac 10200 (Unipharma)	Prime	153	US	In-Court	Pharmaceuticals	SOLIC Capital Advisors	Restructuring Advisor	Company	Tamarac 10200 filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 7 December 2020. The docket number is 20-23346.	12/7/20
						Weil Gotshal & Manges	Lead Counsel	Lenders / Bondholders	Tamarac 10200 filed for Chapter 11 bankruptcy protection in the Southern District of Florida on 7 December 2020. The docket number is 20-23346.	12/7/20
The Tensar Corporation	Prime	325	US	Out-of-Court	Industrial Products & Services	White & Case	Lead Counsel	Agent / Trustee	White & Case has advised Morgan Stanley, as sole lead arranger, in private equity firm Castle Harlan's USD 295m refinancing for its portfolio company Tensar Corp.	12/1/20
Timothy Place NFP (Park Place of Elmhurst)	Middle Market	140	US	In-Court	Healthcare	Dopkelaw	Lead Counsel	Company	Timothy Place NFP filed for Chapter 11 bankruptcy protection in the Northern District of Illinois on 15 December 2020. The docket number is 20-21554.	12/15/20
						Globic Advisors	Claims Agent	Company	Timothy Place NFP filed for Chapter 11 bankruptcy protection in the Northern District of Illinois on 15 December 2020. The docket number is 20-21554.	12/15/20
US Shipping	Middle Market	190	US	Out-of-Court	Transportation	Shearman & Sterling	Lead Counsel	Lenders / Bondholders	An ad hoc group of US Shipping lenders has started to organize with legal counsel Shearman & Sterling.	12/2/20
White Stallion Energy	Prime	162	US	In-Court	Metals & Mining	Bailey & Glasser	Local / Special Counsel	Lenders / Bondholders	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/3/20
						Cooley	Lead Counsel	Unsecured Creditors Committee	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/13/20
						FTI Consulting	Financial Advisor / Investment Banker	Company	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/2/20
						Paul Hastings	Lead Counsel	Company	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/2/20

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Company	Prime / Middle Market	Total Debt (USD m)	Country	In-court or Out-of-court Restructuring	Sector	Advisor	Type	Appointed by	Notes on Appointment	Reported Retention Date
White Stallion Energy	Prime	162	US	In-Court	Metals & Mining	Prime Clerk	Claims Agent	Company	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/2/20
						Province	Financial Advisor / Investment Banker	Unsecured Creditors Committee	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/15/20
						Reed Smith	Lead Counsel	Lenders / Bondholders	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/4/20
						Robinson & Cole	Local / Special Counsel	Unsecured Creditors Committee	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/13/20
						Simpson Thacher & Bartlett	Lead Counsel	Lenders / Bondholders	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/3/20
						Young Conaway Stargatt & Taylor	Local / Special Counsel	Company	White Stallion Energy filed for Chapter 11 bankruptcy protection in the District of Delaware on 2 December 2020. The docket number is 20-13037.	12/2/20
YogaWorks	Middle Market	10	US	In-Court	Leisure	Eckert Seamans Cherin & Mellott	Lead Counsel	Bidder / Plan Sponsor	YogaWorks filed for Chapter 11 bankruptcy protection in the District of Delaware on 14 October 2020. The docket number is 20-12599.	12/9/20

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